

OUR IRREVOCABLE LETTER OF CREDIT 8310.-

DEC. 20/1,1963

FOR ACCOUNT OF THE AMERICAN NATIONAL RED CROSS WE OPEN IRREVOCABLE LETTER OF CREDIT IN YOUR FAVOR FOR AN AMOUNT NOT EXCEEDING FIFTY-SIX MILLION, NINE HUNDRED AND EIGHTY-NINE THOUSAND, TWO HUNDRED AND FORTY-SEVEN CANADIAN DOLLARS (CAN\$ 56'989,247) AVAILABLE BY YOUR DRAFT DRAWN ON US AT SIGHT, SUBJECT TO THE FOLLOWING:

- (1) OUR ENGAGEMENT WILL BECOME EFFECTIVE UPON DELIVERY TO THE CANADIAN CONSULATE AT HAVANA FOR TRANSMISSION TO US OF YOUR WRITTEN STATEMENT COUNTERSIGNED BY JAMES S. DOMOVAN, ETC. IN THE PRESENCE OF THE SAID CONSUL THAT YOU HAVE RECEIVED ADVICE FROM THE AMERICAN NATIONAL RED CROSS THAT FOODSTUFFS AND MEDICAL SUPPLIES VALUED AT NOT LESS THAN TEN MILLION SIX HUNDRED THOUSAND U.S. DOLLARS (US\$ 10'600,000) ARE IN PROCESS OF ACTUAL SHIPMENT TO CUBA AND THE BRIGADE TAKEN PRISONER IN CONNECTION WITH THE ATTEMPTED INVASION AT THE BAY OF PIGS AND ANY OTHER PERSONS NAMED IN SUCH STATEMENT HAVE BEEN RELEASED FROM IMPRISONMENT AND HAVE LEFT CUBA.
- (2) THE AMOUNT OF THIS LETTER OF CREDIT SHALL BE REDUCED FROM TIME TO TIME BY THE AMOUNT OF INVOICES INCLUDING INVOICES RELATING TO THE FOODSTUFFS AND MEDICAL SUPPLIES REFERRED TO IN PARAGRAPH (1) ABOVE OF THE AMERICAN NATIONAL RED CROSS DESCRIBED SHIPMENT TO YOU S.I.P. A CUBAN PORT, FREE OF PAYMENT, OF FOODSTUFF AND MEDICAL SUPPLIES WITH AN AGGREGATE STATED VALUE NOT EXCEEDING FIFTY-SIX MILLION, NINE HUNDRED AND EIGHTY-NINE THOUSAND, TWO HUNDRED AND FORTY-SEVEN CANADIAN DOLLARS (CAN\$ 56'989,247) BASED UPON AN EXCHANGE RATE OF U.S. \$ 0.93 FOR CANADIAN DOLLAR WHICH INVOICES THE AMERICAN NATIONAL RED CROSS SHALL CERTIFY TO US UP TO THE CLOSE OF BUSINESS IN MONTREAL ON JULY 15, 1963 AS HAVING BEEN DESPATCHED TO YOU ON OR BEFORE JULY 15, 1963.
- (3) ANY DRAFT DRAWN BY YOU UNDER THIS LETTER OF CREDIT SHALL BE PRESENTED FOR PAYMENT NOT LATER THAN JULY 31, 1,963 AND SHALL NOT BE DRAWN ON OR PRESENTED PRIOR TO JULY 16, 1,963 PROVIDED HOWEVER, THAT IF THE AMERICAN NATIONAL RED CROSS SHALL CERTIFY TO US IN WRITING PRIOR TO JULY 9, 1,963 THAT IT HAS BEEN PREVENTED BY CIRCUMSTANCES BEYOND ITS CONTROL OTHER THAN AN ACT OR OMISSION OF THE GOVERNMENT OF THE UNITED STATES OF AMERICA FROM MAKING ANY CONTEMPLATED SHIPMENT, AND IS THEREFORE UNABLE TO DISPATCH TO YOU THE INVOICES STIPULATED IN (2) ABOVE ON OR BEFORE JULY 15, 1,963, WE SHALL SO ADVISE YOU AND THEREUPON THE FIRST DATE UPON WHICH YOU MAY DRAW ON OR PRESENT THIS LETTER OF CREDIT SHALL BE POSTPONED BY US FOR SUCH PERIOD AS MAY BE REQUIRED TO PERMIT SUCH SHIPMENT AND DISPATCH TO YOU OF THE RELEVANT INVOICES, BUT UNDER NO CIRCUMSTANCES SHALL THIS POSTPONEMENT BE FOR LONGER THAN 6 MONTHS FROM JULY 16, 1,963 AND THE ABOVE MENTIONED EXPIRY DATE SHALL BE POSTPONED FOR A LIKE PERIOD NOT EXCEEDING 6 MONTHS.

ORIGINAL SIGNED BY:

L. BARRY

ORIGINAL SIGNED BY:

L.W. LEE